



# FRENCH SOUTH AFRICAN CHAMBER OF COMMERCE AND INDUSTRY

## BOARD RULE

### FRENCH SOUTH AFRICAN CHAMBER OF COMMERCE AND INDUSTRY NPC

Registration number 1979 / 005490 / 08

27<sup>th</sup> of November 2024

Ref 2024/BOARDRULE/02

To Whom It May Concern,

#### 1. Purpose:

This rule establishes the exemption for retiring Directors of the French South African Chamber of Commerce & Industry (FSACCI) from the requirement to submit a written statement and endorsement for re-election.

#### 2. Authority:

In accordance with Article 5.3 of the French South African Chamber of Commerce & Industry Memorandum of Incorporation, the Board of Directors hereby establishes the following rule governing the re-election of retiring directors.

#### 3. Scope:

This rule applies to all representatives of FSACCI members being considered for re-election to the FSACCI Board of Directors.

#### 4. Rule:

##### 4.1. Exemption from Article 15.6.3 of the Memorandum of Incorporation

For a retiring Director, the written statement signed by the candidate indicating their willingness to stand for re-election and to serve as a director, endorsed in writing by at least two (2) members as per Article 15.6.3 of the FSACCI Memorandum of Incorporation, is waved:

##### 4.2. Endorsement:

A retiring Director must receive endorsement from the Board of Directors, expressed via a Board resolution, confirming their eligibility for re-election.

##### 4.3. Exceptions:

In exceptional circumstances, the Board of Directors reserves the right to request additional information from the retiring Director if deemed necessary for the re-election process.



Block A Inanda Business Park - 98 Albertyn Avenue | Sandton / P.O. Box 52624 Saxonwold 2132 South Africa

Tel: +27 (14) 940 0083 - CK79/05490/08.- info@fsacci.com / www.fsacci.com

Chairman: Dr Yves Guenon, Vice-chairpersons: Philip Geromont, Thulisile Phešheya Phiri ; Treasurer : François De Thomasson ; Directors : Leevashri Chana ; Sébastien De Place



## FRENCH SOUTH AFRICAN CHAMBER OF COMMERCE AND INDUSTRY

### 4.4. Compliance with Articles 15.6.1 and 15.6.2:

This Board Rule does not exempt the retiring Director from complying with Articles 15.6.1 and 15.6.2 of the FSACCI Memorandum of Incorporation.

### 5. Rationale:

This rule is intended to streamline the re-election process for Directors who have already demonstrated their capacity and commitment through previous service on the FSACCI Board.

### 6. Implementation:

The Chairman of the Board or Vice-Chairman will verify the eligibility of all candidates for the position of Director based on their prior service on the Senior Council.

### 7. Effective Date:

This rule is effective immediately upon approval by the FSACCI Board of Directors on [Date].

### 8. Publication method:

In accordance with Article 5.4 of the Memorandum of Incorporation, this rule will be made available on the FSACCI website.

Dr Yves Guénon  
Chairman of the Board

